

NEWS RELEASE



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Contact:

Angie Richards

515.281.1014

arichards@fhlbdm.com

Federal Home Loan Bank of Des Moines Announces New Treasurer

(Des Moines, Iowa) – Thomas J. Marshall joined the Federal Home Loan Bank of Des Moines (FHLB Des Moines) on September 2, 2008 as treasurer. Marshall will have direct responsibility for the overall functions of the Bank’s Treasury Department.

Prior to joining FHLB Des Moines, Marshall served in several capacities, most recently as director/treasurer, Business Capital Group, for Residential Capital, LLC in Minneapolis, Minnesota. He also worked for Transamerica Finance Corporation, located in Rosemont, Illinois, as director, capital markets before being promoted to assistant treasurer. Marshall began his career at Citicorp Mortgage (formerly SourceOne Mortgage Services) in Farmington Hills, Michigan where he worked for nearly nine years holding several positions during that time. When he left in 2000, Marshall was senior vice president, secondary marketing.

“Thomas’ background and experience are assets to the Des Moines Bank,” commented Richard S. Swanson, FHLB Des Moines President and CEO. “We are excited to have him join our team and look forward to the contributions he can make to the organization.”

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The Federal Home Loan Bank of Des Moines is a wholesale cooperative bank that provides low-cost, short- and long-term funding and community lending to more than 1,200 members, including commercial banks, saving institutions, credit unions and insurance companies. The Bank is wholly owned by its members and receives no taxpayer funding. The Des Moines Bank serves Iowa, Minnesota, Missouri, North Dakota and South Dakota and is one of twelve regional Banks that make up the Federal Home Loan Bank System.