



Announcements

FHLB Des Moines Eliminates Customary Member Collateral Verification Fee

The Board of Directors and the Federal Home Loan Bank of Des Moines are pleased to announce the elimination of the Member Collateral Verification (MCV) review fees for customary collateral verification services effective January 1, 2008. The decision to discontinue the MCV fee for customary reviews is another demonstration of the Bank's dedication to deliver member value.

FHLB Des Moines requires a periodic review of a member's collateral pledged to secure advances and other credit exposures based on a Federal Housing Finance Board regulations requirement as described in our Member Products Policy. Member Collateral Verifications benefit our members by providing ways to enhance their collateral standing with FHLB Des Moines.

Member Collateral Verifications

- Ensure there is adequate collateral security for member advances and protect the value of each member's FHLB capital stock investment
- Provide education that helps members maximize their overall advance capacity
- Enhance members' loan review process
- Provide general safety and soundness guidelines and best practices for lending

All members and pledgors are required to continue submission of periodic pledging documents (Borrowing Base Certificates, loan listings and related documents as applicable).

Please note that FHLB Des Moines Member Collateral Verification reviews are provided to our members as a free service except for reviews that involve multiple locations or out of district visits, member-requested additional or unscheduled MCVs. Please review the Bank's Collateral Fee Schedule that details special circumstance fees.

Please contact Marc Johnson, Director, Credit and Collateral, at 800.544.3452, ext. 1119 or by email at mjohnson@fhlbdm.com.

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