



# Announcements

## Mark Your Calendar for Holiday Financial Planning

As a cooperative, we want to provide the best service to all of our members during the holiday season when the financial markets generally present some challenging investment and funding circumstances. For example, the overnight fed funds rate can be very volatile during the business day prior to a major holiday. Due to this anticipated market volatility during the winter holidays, the Bank's hours will be abbreviated as noted below for Advances transactions, Wire Transfer Services and the Mortgage Partnership Finance® Program.

### Holiday Closures and Abbreviated Hours

FHLB Des Moines and the bond market will be closed on Thursday, November 27, 2008, Thursday, December 25, 2008 and Thursday, January 1, 2009 in observance of Thanksgiving, Christmas and New Year's Day. It is anticipated the bond market will close at 1:00 p.m. CT on the following dates:

- Wednesday, November 26, 2008
- Friday, November 28, 2008
- Wednesday, December 24, 2008
- Wednesday, December 31, 2008

### Advance Requests & Repayments

Since the market's early closing impacts the Bank's product availability and pricing, we will follow the schedule below for all advances. The following schedule has been "standard operating procedure" for the Bank for many years. Advance requests may be made through [eAdvantage](#) or by contacting the Money Desk at 800.544.3452, ext. 1013 during these abbreviated hours.

- Wednesday, November 26, 2008 and Friday, November 28, 2008:  
All advances will be offered up to 1 p.m. CT. **After 1:00 p.m. CT, only Fed Funds advances and repayments will be offered.**
- Wednesday, December 24, 2008 and Wednesday, December 31, 2008:  
All advances will be offered up to 1 p.m. CT. **No advances will be offered after 1 p.m. CT**

## **Wire Transfer Services**

Wire Transfer Services will follow normal operating hours on Wednesday, November 26 and Friday, November 28; however, we will **close at 1:00 p.m.** CT on:

- Wednesday, December 24, 2008
- Wednesday, December 31, 2008

**Please let us know your funding requirements as soon as possible on the dates listed above.** Notifying FHLB Des Moines [Wire Transfer Services](#) area by **noon** at 800.544.3452, ext. 5414 will allow us to provide the best rate possible to all of our members on the days prior to the Thanksgiving, Christmas and New Year holidays and the day after Thanksgiving. With your cooperation, we can efficiently accommodate your investment needs.

## **Mortgage Partnership Finance Program**

All Mortgage Partnership Finance® Program transactions must be completed by **1:00 p.m. CT** on the following dates:

- Wednesday, November 26, 2008
- Friday, November 28, 2008
- Wednesday, December 24, 2008
- Wednesday, December 31, 2008

## **2009 Holiday Schedule**

FHLB Des Moines 2009 Holiday Schedule is available on our public website at [www.fhlbdm.com/au\\_calendar.htm](http://www.fhlbdm.com/au_calendar.htm).