

# NEWS RELEASE

---



**For Immediate Release**

**Contact**

Nicky Schissel  
515.281.1124  
nschissel@fhlbdm.com

**IOWA BANKER ELECTED TO FHLB DES MOINES BOARD OF DIRECTORS**

*Michael K. Guttau to serve four-year term on Bank's Board*

The Federal Home Loan Bank of Des Moines announced that Michael K. Guttau, chairman and CEO of Treynor State Bank in Treynor, Iowa has been re-elected to the Bank's board of directors. FHLB Des Moines board of directors is comprised of both member directorships (formerly known as elected) and independent directorships (formerly known as appointed or industry) from Iowa, Minnesota, Missouri, North Dakota and South Dakota. The Bank's Iowa members elected Mr. Guttau to a four-year term that begins on January 1, 2009.

"Our industry is facing a number of challenges as well as opportunities in the year ahead," said Richard Swanson, President and CEO of FHLB Des Moines, "I look forward to working with Mick and the rest of the board in the coming year as we address these important challenges and opportunities."

Mr. Guttau began his service with the FHLB Des Moines Board in 2003. He has been with Treynor State Bank in Treynor, Iowa since 1978 where he has served as president, chairman and CEO. He has been actively involved with the American Bankers Association, Iowa Bankers Association and the Independent Community Bankers of Iowa. Currently, he is the chairman of the Council of Federal Home Loan Banks which promotes collaboration among the twelve Federal Home Loan Banks and enhances awareness of the Bank's mission to leaders in Washington. Mr. Guttau served as the Iowa Superintendent of Banking from 1995-1999.

John F. Kennedy, Sr., senior vice president and CFO, St. Louis Equity Fund, Inc; Dennis A. Lind, president, Midwest Bank Group, Inc and Paula R. Meyer, principal, Paula R. Meyer Consulting were also elected to the Bank's board. Meyer and Kennedy will serve four-year independent directorship terms beginning January 1, 2009. Lind has been re-elected as a member director and will a three-year term beginning January 1, 2009.

FHLB Des Moines board of directors is comprised of financial service, business, and community leaders from across the Bank's five-state district. On January 1, 2009, the board will be made up of 17 directors: 10 member directors and seven independent directors. Two of the independent directors are public interest directors.

###

*The Federal Home Loan Bank of Des Moines is a wholesale cooperative bank that provides low-cost, short- and long-term funding and community lending to more than 1,200 members, including commercial banks, saving institutions, credit unions and insurance companies. The Bank is wholly owned by its members and receives no taxpayer funding. The Des Moines Bank serves Iowa, Minnesota, Missouri, North Dakota and South Dakota and is one of twelve regional Banks that make up the Federal Home Loan Bank System.*