



Announcements

FHLB Des Moines Approves Increase in Funds for Disaster Relief

(Des Moines, Iowa) – At its June 18, 2008 Board Meeting, FHLB Des Moines Directors approved an increase of \$250 million for its Community Investment Advance program for Federally Declared Disaster Areas. Members of FHLB Des Moines lending in 2008 Federal Disaster Areas are eligible for Community Investment Advances to help finance the repair or reconstruction of homes, businesses (including members' own facilities) or infrastructure damaged by disasters. Damage to homes, businesses or infrastructure must be a direct result of the disaster and structures must be located in a Federally Declared Disaster Area in Iowa, Minnesota, Missouri, North Dakota or South Dakota to qualify for these special advances.

With terms ranging from six months to 20 years, Community Investment Advances can be used to fund conventional or short-term loans. FHLB Des Moines is waiving its per member limit which is the greater of 15% of non-Community Investment Advances or \$5 million, for any member borrowing funds for a 2008 Federally Declared Disaster Area. The maximum amount a member may borrow will be determined by the Bank on a case-by-case basis.

Visit the FEMA website at www.fema.gov for a list of designated disaster areas.

Additionally, FHLB Des Moines will work with members individually on any reporting requirement deadlines. Affected members may not be able to meet time sensitive requirements governed by the Bank's policies and procedures and may be extended at the Bank's discretion. Participating Financial Institutions in the Mortgage Partnership Finance ® program that have concerns about their delivery commitments should contact the Bank. Deadlines may be extended in order to take some of the immediate pressure off affected members.

The Bank has also posted a link on our website for information from the FDIC on [*Guidance to Help Financial Institutions and to Facilitate Recovery in Areas of Iowa and Nebraska Affected by Severe Storms, Tornadoes and Flooding.*](#)

FHLB Des Moines will continue to monitor circumstances in declared disaster areas and work with our members on any issues that may develop in order to facilitate continued access to FHLB funding. Please contact the Bank with any questions you may have at 800.544.3452 or 515.281.1000.