

# NEWS RELEASE

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## **CONRAD SELECTED AS 2008 IOWA CAPITAL COMMUNITY** *Community to Receive \$15,000 Cash Award*

(Des Moines, Iowa) – The Federal Home Loan Bank of Des Moines (FHLB Des Moines) recently selected Conrad as its 2008 Iowa Capital Community. This honor includes a \$15,000 cash award and a local recognition celebration. FHLB Des Moines will be hosting a community celebration on Friday, September 12, 2008 at the Conrad American Legion from 11:30 a.m. – 1:00 p.m. Representatives from Conrad Chamber Main Street, FHLB Des Moines members, First State Bank and Grundy National Bank, as well as many other community partners will be honored during the event.

One Capital Community was chosen from each state in the Bank’s District – Iowa, Minnesota, Missouri, North Dakota and South Dakota. The unique aspect of the Capital Community Award is its focus on projects initiated, developed and run by communities with a population of less than 10,000 people. The ultimate goal of the program is to recognize those communities that embody a progressive attitude, implement economic development initiatives, uphold community collaboration and maintain a working relationship with FHLB Des Moines member financial institutions. The Capital Community Award also helps recipients translate great ideas into sustainable revitalization efforts.

“The Bank was proud to choose Conrad as its 2008 Iowa Capital Community Award winner. Our selection committee was impressed by the community’s focus on projects that directly engage residents and businesses in working together to create a “green” community, improve the school system, develop professional services and expand other neighborhood amenities,” said Curt Heidt, Vice President, Community Investment at FHLB Des Moines. “The Capital Community Award demonstrates the Bank’s commitment to partnerships with communities, citizens and our members to improve neighborhoods and main streets by creating new projects, development and businesses.”

This is the fifth year that FHLB Des Moines has recognized communities with its Capital Community Award. Through vision, planning and teamwork, Conrad has met the challenge of sustaining and revitalizing its local economy. Past Iowa winners include Charles City, Decorah, Hampton, Manning and Perry.

For more information about the Capital Community Award, please contact Megan Feld at 800.544.3452, ext. 1159 or email at [mfeld@fhlbdm.com](mailto:mfeld@fhlbdm.com) or visit the Bank’s website at [www.fhlbdm.com](http://www.fhlbdm.com).

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*The Federal Home Loan Bank of Des Moines is a wholesale cooperative bank that provides low-cost short and long-term funding and community lending to more than 1,200 members, including commercial banks, saving institutions, credit unions and insurance companies. The Bank is wholly owned by its members and receives no taxpayer funding. The Des Moines Bank serves Iowa, Minnesota, Missouri, North Dakota and South Dakota and is one of twelve regional Banks that make up the Federal Home Loan Bank System.*