

NEWS RELEASE



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Vanessa Baker-Latimer Reappointed to Affordable Housing Advisory Council

(Des Moines, Iowa) – Vanessa Baker-Latimer, housing coordinator, City of Ames Planning and Housing Department in Ames, Iowa, was recently reappointed to serve on the Affordable Housing Advisory Council (AHAC) for the Federal Home Loan Bank of Des Moines (FHLB Des Moines). Her three-year term began January 1, 2008.

Ms. Baker-Latimer has over 26 years of combined housing and community development experience. In her current position as housing coordinator, she manages and administers various affordable housing programs for the City of Ames. She provides programs that further the affordable housing goals and objectives of the community. Ms. Baker-Latimer is also responsible for the management of the Planning and Housing Department's \$2.0 million budget.

FHLB Des Moines' Affordable Housing Advisory Council is a 15-member group that advises the Bank on housing and economic development programs and needs. AHAC members are a diverse group of people from across the Home Loan Bank's five-state district of Iowa, Minnesota, Missouri, North Dakota and South Dakota. Council representatives typically have an extensive housing and economic development background.

Marcia Erickson, executive director for Northeast South Dakota Community Action Agency in Sisseton, South Dakota was appointed to her first term on AHAC. Freddie Davis-English, owner of FD English in Plymouth, Minnesota; Zoe LeBeau, senior program manager for Corporation for Supportive Housing in Duluth, Minnesota; and Donovan Mouton, program director, One Economy Corporation in Kansas City, Missouri were all re-appointed to another three-year term on the Bank's advisory council.

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The Federal Home Loan Bank of Des Moines is a wholesale cooperative bank that provides low-cost short and long-term funding and community lending to more than 1,200 members, including commercial banks, saving institutions, credit unions and insurance companies. The Bank is wholly owned by its members and receives no taxpayer funding. The Des Moines Bank serves Iowa, Minnesota, Missouri, North Dakota and South Dakota and is one of twelve regional Banks that make up the Federal Home Loan Bank System.