

NEWS RELEASE



For Immediate Release

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Shawn Pritchett Re-Appointed to Affordable Housing Advisory Council

(Des Moines, Iowa) – Shawn Pritchett, Economic Development Director of the South Eastern Council of Governments (SECOG), was recently re-appointed to serve on the Affordable Housing Advisory Council (AHAC) for the Federal Home Loan Bank of Des Moines. His second, three-year term will begin on January 1, 2009.

Since 2006, Mr. Pritchett has served as the Economic Development Director of SECOG in Sioux Falls, South Dakota where he provides loans and technical assistance to businesses and works with communities to development economic and housing development projects. Prior to joining SECOG, Mr. Pritchett served as Executive Director of the South Dakota Rural Development Council where he assisted communities with assessing their community and economic development needs and developing strategies to successfully address those needs. Mr. Pritchett also serves as a board member for the Sioux Empire Housing Partnership and a participant in the South Dakota Rural Housing Collaborative.

FHLB Des Moines' Affordable Housing Advisory Council is a 15-member group that advises the Bank on housing and economic development programs and needs. AHAC members are a diverse group of people from across the Bank's five-state district of Iowa, Minnesota, Missouri, North Dakota and South Dakota. Council representatives typically have an extensive housing and economic development background.

Warren Hanson, president and CEO, Greater Minnesota Housing Fund in St. Paul, Minnesota; Melanie Benjamin, Mille Lacs Band of Ojibwe in Onamia, Minnesota; Linda S. Morgan, Director, Iowa Heartland Habitat for Humanity in Waterloo, Iowa and Lynn Fundingsland, Executive Director, Fargo Housing and Redevelopment in Fargo, North Dakota were all re-appointed to another three-year term on the Bank's advisory council.

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The Federal Home Loan Bank of Des Moines is a wholesale cooperative bank that provides low-cost short and long-term funding and community lending to more than 1,200 members, including commercial banks, saving institutions, credit unions and insurance companies. The Bank is wholly owned by its members and receives no taxpayer funding. The Des Moines Bank serves Iowa, Minnesota, Missouri, North Dakota and South Dakota and is one of twelve regional Banks that make up the Federal Home Loan Bank System.