

NEWS RELEASE



For Immediate Release

Contact

Megan Feld
515.281.1159
mfeld@fhlbdm.com

Lynn Fundingsland Re-Appointed to Affordable Housing Advisory Council

(Des Moines, Iowa) – Lynn Fundingsland, executive director of Fargo Housing and Redevelopment Authority (HRA), was recently re-appointed to the Federal Home Loan Bank of Des Moines (FHLB Des Moines) Affordable Housing Advisory Council (AHAC). His three-year term will begin on January 1, 2009.

As executive director of the Fargo HRA, Fundingsland is responsible for 750 assisted housing units and 1400 Housing Choice Vouchers. During his career, he has undertaken a variety of housing and community development projects including construction of LIHTC town homes, rehabilitation of buildings for residential units and securing funding sources. Fundingsland also serves as the executive director of Beyond Shelter Inc., a non-profit development corporation established by the Fargo HRA in 1999 to provide grant funding and development of affordable housing. Prior to his current position, he was the director of Becker County HRA where he was responsible for project design, implementation and oversight.

FHLB Des Moines Affordable Housing Advisory Council is a 15-member group that advises the Bank on housing and economic development programs and needs. AHAC members are a diverse group of people from across the Bank's five-state district of Iowa, Minnesota, Missouri, North Dakota and South Dakota. Council representatives typically have an extensive housing and economic development background.

Warren Hanson, president and CEO, Greater Minnesota Housing Fund in St. Paul, Minnesota; Melanie Benjamin, Mille Lacs Band of Ojibwe in Onamia, Minnesota; Linda S. Morgan, director, Iowa Heartland Habitat for Humanity in Waterloo, Iowa and Shawn Pritchett, executive director, South Eastern Council of Government in Sioux Falls, South Dakota were all re-appointed to another three-year term on the Bank's advisory council.

###

The Federal Home Loan Bank of Des Moines is a wholesale cooperative bank that provides low-cost short and long-term funding and community lending to more than 1,200 members, including commercial banks, saving institutions, credit unions and insurance companies. The Bank is wholly owned by its members and receives no taxpayer funding. The Des Moines Bank serves Iowa, Minnesota, Missouri, North Dakota and South Dakota and is one of twelve regional Banks that make up the Federal Home Loan Bank System.