



Announcements

Dear Iowa Members

Re: Iowa Finance Authority AHP Rural Down Payment Assistance Program

On June 8, 2007, the Iowa Finance Authority (IFA) announced that there are FHLB Rural Down Payment Assistance loan funds available to all IFA Participating Lenders through its IFA AHP Rural Down Payment Assistance loan program. Although IFA listed the FHLB Des Moines' Rural Homeownership Fund, Urban Homeownership Fund, and Urban First-time Homebuyer Fund as additional approved subsidy programs, these programs may not be used in conjunction with the IFA AHP Rural Down Payment Assistance loan funds.

The IFA AHP Rural Down Payment Assistance loan program is a great opportunity for your community, and we hope that you will be able to use the program if you have not used our Rural Homeownership Fund, Urban Homeownership Fund, and Urban First-time Homebuyer Fund for the same loan project.

If you have any questions, please contact our FHLB Des Moines Community Investment team at 800.544.3452, 1173 or by email at communityinvestment@fhldm.com.