



Announcements

FHLB Des Moines Announces 2008 Native American Homeownership Initiative

The Federal Home Loan Bank of Des Moines (FHLB Des Moines) announces the allocation of \$1 million of its annual Affordable Housing Program contribution to members to help eligible households purchase single family owner-occupied properties in Native American Service Areas.

Fund Facts: Native American Homeownership Initiative (NAHI)

- Enrollment begins January 2, 2008 and funds will be available on a first come, first served basis until December 31, 2008.
- Each member may reserve up to \$50,000 at a time for up to 90 days. Members with an allocation of NAHI funds from any previous year must disburse those funds before they can reserve funds in the current program. Funds not disbursed at the end of 90 days will be made available to all members for reservation.

How to Apply

Eligible members must complete a Native American Homeownership Initiative Enrollment Form for each member Bank charter. At enrollment, FHLB Des Moines will forward the member a Commitment Form and other documentation necessary to administer the program. Fax the completed NAHI Enrollment Form to the Bank's Community Investment Department at 515.699.1270.

If you have questions, please call the Community Investment Department at 800.544.3452, ext. 1173.