



Announcements

FHLB Des Moines Election Results

FHLB Des Moines is pleased to announce that its Board of Directors recently elected its Chair and Vice Chair for two-year terms beginning January 1, 2008. Michael K. Gutttau, Chairman and President of Treynor State Bank in Treynor, Iowa, was elected Chair and Dale E. Oberkfell, President and COO of Reliance Bank in Frontenac, Missouri was elected Vice Chair.

The Bank is also pleased to announce the results of the 2007 directors' election for the open seats on the 2008 Board. There were no open seats in Iowa or South Dakota; therefore we did not hold elections in these states. The results for the other states electing directors are as follows:

Missouri - 1 seat available

Number of institutions eligible to vote:	334
Number of institutions who voted:	165
Total eligible votes per candidate:	1,701,326
Total votes cast:	803,239

Total Votes-	Joseph C. Stewart III, CEO	Elected – 3 year term
340,769	Bank Star	01/01/08 – 12/31/10
	1999 W. Osage	
	Pacific, MO 63069	

Total Votes-	Greg Bynum, President
337,899	First Community Bank
	301 SE Main Street
	Lee's Summit, MO 64063

Total Votes-	Daniel Katzfey, President & CEO
124,571	First Home Savings Bank
	142 E. 1 st Street
	Mountain Grove, MO 65711

North Dakota - 1 seat available

Number of institutions eligible to vote:	65
Number of institutions who voted:	44
Total eligible votes per candidate:	271,765
Total votes cast:	208,144

Total Votes- 173,705	Eric Hardmeyer, President & CEO Bank of North Dakota 700 E. Main Avenue Bismarck, ND 58506	Elected – 3 year term 01/01/08 – 12/31/10
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Total Votes- 34,439	Kim Larson, President & CEO First State Bank of North Dakota 340 Main Street Arthur, ND 58006
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Minnesota – 1 seat available (No Election)

Michael J. Finley, President Janesville State Bank 201 N. Main Street Janesville, MN 56048	Elected – 3 year term 01/01/08 – 12/31/10
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On August 14, 2007, Michael J. Finley was declared re-elected by the Bank to its Board of Directors for a three-year term commencing January 1, 2008. The directorship was filled without an election because only Mr. Finley accepted nomination for the one Minnesota directorship. Mr. Finley was declared elected to the Board in accordance with the rules governing the election of Federal Home Loan Bank directors specified in the Federal Home Loan Bank Act of 1932, as amended, and the related regulations of the Federal Housing Finance Board.