

# Advancing Your Success<sup>®</sup>

A PUBLICATION OF THE HOME LOAN BANK OF DES MOINES

## FHLB Des Moines Moves to Brand New Home and Gets Brand New Look

**T**he Home Loan Bank is moving! We will still be located in growing and expanding downtown Des Moines and, in fact, are only moving a very short distance from our current location. We are literally moving across the street from where we are to a new financial building at 801 Walnut Street. Our new offices are already receiving the finishing touches and will be ready for us to move into over the Martin Luther King, Jr. holiday

weekend in January of next year. The first day of operations in the new office will be Tuesday, January 16, 2007.

Our new location moves us into an open space environment allowing us to capitalize on the energy and efficiency of our employees. The open environment gives employees easy access to each other helping us work collaboratively toward our main goal – making sure our members continue to thrive in their businesses and their communities. Our new setting will enhance our delivery of products and services, including advances, Community Investment programs and our Mortgage Partnership Finance<sup>®</sup> Program. The move is being arranged so that there will be no interruption in customer service.

The move to a new location also gives us an opportunity to update the FHLB's image with a new logo. Our new logo showcases our commitment to housing finance.



**WE ARE MOVING!**  
Effective January 16, 2007,  
our new address will be:

**Federal Home Loan Bank of Des Moines**  
Skywalk Level  
801 Walnut Street, Suite 200  
Des Moines, IA 50309-3513  
800.544.3452  
[www.fhlbdm.com](http://www.fhlbdm.com)

For almost 75 years, we have partnered with our members to support safe, quality, affordable housing and community economic development.

We are looking forward to 2007 with a dynamic new look in an exciting new atmosphere. We plan to keep you up-to-date on our move and, as a member of the Home Loan Bank, we hope you will plan to visit our new offices.

<sup>®</sup> Mortgage Partnership Finance is a registered trademark of the Federal Home Loan Bank of Chicago.



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## Newly Elected Directors Bring Experience to Home Loan Bank Board

### *Vacant Board Seats Filled with One New, Three Returning Directors*

The results of the 2006 director elections are final. One new member was elected and three current members were re-elected to serve on the Federal Home Loan Bank of Des Moines' board of directors. We are pleased to announce that Dale Oberkfell will join our board as a new director and that D.R. Landwehr, Clair Lensing and Lynn Schneider will continue their service. Each director will serve a three-year term beginning January 1, 2007.

#### **D.R. Landwehr**

D.R. Landwehr is chairman, president and chief executive officer of Community Bank of Missouri in Richmond, Missouri, and has more than 30 years of financial industry experience. In 1999, he organized the Community Bank of Missouri, a de novo bank which opened in May 2001. Mr. Landwehr is currently a director of Missouri Bancorp, Inc., a member of the Richmond Rotary Club, chair of the Hardin United Methodist Church and past president of the Richmond Chamber of Commerce.

#### **Clair Lensing**

Clair Lensing has over 50 years of experience in the banking industry. In 1999, he became owner, president and CEO of Security State Bank in Waverly, Iowa. He also owns Citizens Savings Bank in Hawkeye, Iowa, and Maynard Savings Bank in Maynard, Iowa. Mr. Lensing is the past president of the Iowa Bankers Association, Linn County Bankers Association and the Marion Chamber of Commerce.

#### **Dale Oberkfell**

Dale Oberkfell is president and chief operating officer of Reliance Bank in Des Peres, Missouri, a position he has held since joining the organization in 2005. He is also executive vice president of Reliance Bank's holding company, Reliance Bancshares, Inc. Mr. Oberkfell currently serves in several capacities within the Washington University John M. Olin School of Business Alumni Association and served as president of the Town & Country Chamber of Commerce and the American Institute of Banking.

#### **Lynn Schneider**

Lynn Schneider from Huron, South Dakota, was re-elected to his second term on the Bank's board of directors and featured in our September issue of *Advancing Your Success*.



**D.R. Landwehr**  
*Chairman, President and CEO  
Community Bank of Missouri  
Richmond, Missouri*



**Clair Lensing**  
*Owner, President and CEO  
Security State Bank  
Waverly, Iowa*



**Dale Oberkfell**  
*President and COO  
Reliance Bank  
Des Peres, Missouri*



**Lynn Schneider**  
*President and CEO  
American Bank & Trust  
Huron, South Dakota*

## Milan Brings Busload of Support to Minnesota Conference *Town Honored with Capital Community Award*



**T**he citizens of Milan, Minnesota, turned out in full force at the Bank's final 2006 Regional Conference held in Minneapolis on November 1 – 2. Chosen as the 2006 Minnesota Capital Community, this small town of only 326 people showed its community support and spirit by bringing a busload of its residents to the Capital Community reception and dinner.

"It's a great honor for Milan to be recognized for our accomplishments by the Home Loan Bank," commented Ron Anderson, mayor of Milan. "It's an even greater honor to share this achievement with so many people from our community. Their commitment, time and energy have contributed significantly to the success of Milan."

The town of Milan has retained the flavor of a small ethnic village that is proud of

its heritage. Many esteemed artists have made their home in Milan as it is a flourishing arts and cultural community. Milan created its own Economic Development Authority and is a member of a regional Joint Powers Area Committee, the Upper Minnesota River Valley Economic Development Commission, the Western Minnesota Prairie Waters Tourism Coalition and several other groups.

One of the community's more notable projects and endeavors is the Milan Village Arts School designed as an economic development tool and the historical preservation of traditional Scandinavian arts and crafts. Closely

**Representatives from Milan, Minnesota, show their support and showcase their town at the Capital Community Reception held the first day of the Bank's Minnesota conference.**

related to the school is the Arv Hus Society which is also dedicated to preserving the area's Scandinavian heritage. In addition to these projects, the community has also saved their elementary school, received a broadband grant for Internet access, received a Small Cities Grant for housing rehabilitation, established an entrepreneurial support group and held the *Milan Millennium Celebration*. Prairie Sun Bank and a group of civic leaders known as the "Milan Movers" have been instrumental in accomplishing all of this and much more.

**For more information about the Home Loan Bank's Capital Community Award, visit our website at [www.fhlbdm.com/ci\\_capital\\_communities.htm](http://www.fhlbdm.com/ci_capital_communities.htm).**

## Bank Awards \$8 Million to Homeownership Initiatives

In 2006, the Home Loan Bank awarded over \$8 million to new and existing set-aside programs designed to help homebuyers in rural and urban areas throughout its five-state district. Below are the amounts allocated to each grant program:

- Native American Homeownership Initiative – \$450,000
- Urban Homeownership Fund – \$1.9 million
- Urban First-Time Homebuyer Fund – \$2.3 million
- Rural Homeownership Fund – \$3.5 million

For more information about these or other Community Investment programs, please visit the Bank's website at [www.fhlbdm.com/communityinvestment.htm](http://www.fhlbdm.com/communityinvestment.htm).



## Safekeeping and Custody Services

**T**he FHLB of Des Moines offers a diverse range of safekeeping and custody services at competitive prices that may improve your financial institution's efficiency. The FHLB provides securities safekeeping and custody services for all types of securities including Federal Reserve

Book entry or depository eligible and physical securities. Our Safekeeping Department provides securities pledging services, same-day cash settlement transactions, timely resolution of payment problems and a monthly statement of holdings report through eAdvantage.

If you are interested in transferring your portfolio to the Home Loan Bank, we will waive the first month's maintenance fees and the delivery-in/receipt fee. For more information, contact Member Financial Services at 800.544.3452, ext. 5415 or your regional vice president.



*Advancing Your Success*

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