



MORE CHOICES

MEMBER OPTION VARIABLE RATE ADVANCE

CHOOSE EITHER A ONE-
MONTH OR THREE-MONTH
ADVANCE RATE FOR A
FIXED-TERM WITH THE
FLEXIBILITY TO PREPAY THE

**ADVANCE WITHOUT INCURRING A PREPAYMENT
FEE AT RATE-RESET DATES.**

Long-term, floating rate funding and prepayment flexibility are key features of the new Member Option Variable Rate Advance from FHLB Des Moines. The advance rate will adjust every month or every three months on the rate-reset dates chosen by the member. With prior notice of one business day, the advance is prepayable without a fee on rate-reset dates. Advance maturities are available in a variety of terms. The minimum advance amount is \$500,000.

ADVANTAGES

- Allows members to take advantage of falling interest rates.
- Provides members flexibility in managing liquidity.
- Fund assets with embedded prepayment option.
- No fee to prepay advance on rate-reset dates.
- Competitive with other funding alternatives.

The Member Option Variable Rate Advance allows members who are uncertain of their liquidity needs the ability to prepay the advance without a fee on designated rate-reset dates.

Members can use this type of advance for seasonal funding needs, construction loans, home equity lines of credit and more.



INTRODUCING TWO NEW ADVANCES

**Member Option Fixed Rate Advance and
Member Option Variable Rate Advance**

SELECT ADVANTAGES

More product choices provide more funding options — designed to meet your funding and business needs.

CHOICE.

FLEXIBILITY.

CONVENIENCE.

SELECT ADVANTAGES

For more information on these advance products, please contact the Money Desk at **800.544.3452, ext. 1013** or by email at moneydesk@fhlbdm.com. Log onto www.fhlbdm.com for more details.



800.544.3452 www.fhlbdm.com

