



## Offsite Securities

## Fee

### *Pledging*

Initial Pledge	\$25 / item / month
Monthly Maintenance	\$6 / item / month

## Loans

## Fee

### *Listing Status*

Fees are assessed according to number of loans listed.

#### Number of Loans

1 - 9,999	\$.20 / item / month
10,000 - 19,999	\$.10 / item / month
≥ 20,000	\$.05 / item / month
Maximum	\$5,000 / month

### *Loan Pricing*

#### **Residential**

Fees are assessed according to the:

#### Portfolio Balance

< \$1 billion	\$8,000 / month
\$1.1 billion – \$5 billion	\$10,000 / month
\$5.1 billion – \$10 billion	\$15,000 / month
\$10.1 billion – \$20 billion	\$20,000 / month
≥ \$20 billion	\$25,000 / month

\* In addition to Listing Status Fees.

#### **Commercial Real Estate**

Fees are assessed per loan portfolio priced:

<b>Monthly</b>	\$4,000
<b>Quarterly</b>	\$6,250

\* In addition to Listing Status Fees.



## Loans

## Fee

Fees are assessed per:

*Delivered Loan*

Account Maintenance	\$300 / month / delivered member
Safekeeping	\$0.20 / month / loan
Pledge / Assignment	\$3.00 / pledge or assignment
Release	\$3.50 / release
Other pass through fees as incurred with offsite custodians	\$ as incurred

## Portfolio Specific Collateral Maintenance Level Establishment

Fees are assessed per portfolio reviewed.

Commercial Real Estate Loans (semiannually)

\$5,000 / portfolio / time established

\* *In addition to Listing Status Fees.*

## Member Collateral Verification (MCV) Fees

FHLB Des Moines Member Collateral Verification (MCV) reviews are provided to our members as a free service except for the following circumstances:

### Travel

MCVs requiring visits to multiple locations within the five-state district or conducted outside the five-state district are charged at a rate of \$50 per hour for travel plus lodging, meals, airfare and other travel-related expenses.

### Additional or Unscheduled MCVs

Members receive 120 hours free toward their MCV review per calendar year. Fees for time spent on a member requested additional or unscheduled MCV during a calendar year will be charged at a rate of \$100 per hour.

### Electronic Loan Lists

Loan lists with more than 50 loans per list must be submitted electronically using the required format. Formatting instructions will be provided when the loan list is requested. There is no fee for loan lists submitted electronically using the required format.

### Non-electronic Loan Lists

An additional fee of \$200 per loan list, exceeding 50, will be charged if the loan list(s) are not submitted electronically by email, compact disk, zip file or diskette using the required format.

An invoice detailing applicable fees will be prepared and mailed shortly after completion of the final MCV report. Unless other prior arrangements have been made, the fee for the MCV will be debited to the member's demand deposit account at FHLB Des Moines on the date referenced on the invoice.