



Dividend History of FHLB Des Moines

Period Ending	Dividend*
3/31/08	4.00%
12/31/07	4.50%
9/30/07	4.50%
6/30/07	4.25%
3/31/07	4.25%
2/28/07	4.25%
11/30/06	4.25%
8/31/06	4.25%
05/31/06	3.80%
02/28/06	3.00%
11/30/05	2.80%
08/31/05	1.40%
5/31/05	3.80%
02/28/05	3.30%
11/30/04	2.73%
08/31/04	2.25%
05/31/04	1.79%
02/29/04	1.76%
11/30/03	3.00%
08/31/03 (July and August Only)	3.00%
06/30/03 (June Only)	3.00%
05/31/03	3.00%
02/28/03	3.00%
11/30/02	3.00%
08/31/02	3.00%
05/31/02	3.00%
02/28/02	3.00%

*percent per annum