



FHLB Des Moines Dividend History

Period Ending	Dividend*
9/30/11	3.00%
6/30/11	3.00%
3/31/11	3.00%
12/31/10	3.00%
9/30/10*	2.00%
9/30/10	2.00%
6/30/10	2.00%
3/31/10	2.00%
12/31/09	2.00%
9/30/09	2.00%
6/30/09	2.00%
3/31/09	1.00%
12/31/08	1.00%
9/30/08	3.00%
6/30/08	4.00%
3/31/08	4.00%
12/31/07	4.50%
9/30/07	4.50%
6/30/07	4.25%
3/31/07	4.25%
2/28/07	4.25%
11/30/06	4.25%
8/31/06	4.25%
05/31/06	3.80%
02/28/06	3.00%
11/30/05	2.80%
08/31/05	1.40%
5/31/05	3.80%
02/28/05	3.30%

*percent per annum

** The Board of Directors also approved payment of a special 2.00 percent dividend for the third quarter 2010 due to the Bank's strong financial performance and its retained earnings position.*