

**Federal Home Loan Bank of Des Moines  
Finance, Planning, and Technology Committee Charter**

**I. Objectives**

The Finance, Planning, and Technology Committee (Committee) is formed for the purpose of overseeing, on behalf of the Board, the financial management, information technology, and strategic planning processes, practices and results of the Bank. The Committee monitors the financial management, information technology and planning affairs of the Bank and promotes effective processes and practices for these functions. The Committee is authorized by the Board to take any action on the Board's behalf as described in this Charter or as otherwise delegated by the Board, except as otherwise specifically reserved by law, regulation or the Bylaws for action solely by the full Board.

**II. Responsibilities**

The Committee oversees the Bank's financial management, information technology and strategic planning functions, policies and practices to determine if the mechanisms are commensurate with the extent and complexity of the Bank's business activities. Specifically, the Committee will fulfill the following key responsibilities:

- Assist the Board in the review of the Bank's strategic planning approach, strategic plan documents and make recommendations to the Board relating to the strategic plan.
- Review the Bank's Strategic Business Plan to ensure that regulatory issues from past examinations have been adequately addressed.
- Assist the Board in the review of the Bank's annual operating plan and budget and make recommendations to the Board regarding the plan and budget.
- Review financial performance reports in comparison to the plan and provide appropriate guidance to the Board and management relating to identified issues and concerns that would impact the strategic direction of the Bank.
- Review asset and liability management strategies and current balance sheet structure and trends. This will include investment and hedging strategies and performance.
- Review the Bank's Capital Plan in determination of the appropriate structure in providing member value.
- Review and recommend to the Audit Committee or the Board, for their approval, the quarterly dividend payment to members.

- Review of the Bank's information technology function, including governance, Board level policies regarding IT and the IT Strategic Plan.
- Review other business financial issues or analytics as the Committee deems necessary.

In its performance of the above key responsibilities, the Committee shall assist the Board to meet its fiduciary obligations in assuring that the Bank operates in a safe and sound manner, and in accordance with the regulations and policies of the Federal Housing Finance Agency and the Securities and Exchange Commission. In the course of fulfilling its responsibilities under this Charter, the Committee has the authority to independently retain outside consultants to advise it, and may request any officer or employee of the Bank to attend a meeting of the Committee or to meet with any members of, or consultants to, the Committee.

### **III. Committee Membership**

The Board or, pursuant to Board delegation, the Board Officers, shall appoint at least five directors to the Committee each year, and shall appoint the Committee Chair and Vice Chair.

### **IV. Committee Meetings**

The Committee shall meet as necessary to permit full and timely oversight of the Bank's financial management, technology, and planning functions. Meetings will generally be held in person in conjunction with, and prior to, the meeting of the Board of Directors. A meeting or telephone conference may also be called at any time by the Committee Chair, Vice Chair, and the Bank President or upon the written request of three or more directors, with advance notice to each member. A majority of the members shall be necessary to constitute a quorum and the Committee shall establish its own rules of procedure. Minutes of the Committee shall be maintained along with the minutes of the Bank's Board meetings. When action is required, the Chair (or in his or her absence the Vice Chair or other designee) shall report the Committee's actions to the Board at its next regularly scheduled meeting. The Bank's Chief Financial Officer and Chief Capital Markets Officer will assist and support the Committee and Committee Chair in fulfilling the responsibilities of the Committee.

### **V. Review and Approval of Committee Charter**

The Committee Charter shall be reviewed and approved at least annually by the Finance, Planning, and Technology Committee and the Board of Directors. The Committee shall perform an annual self assessment to conduct an evaluation of its performance, and as part of that self-assessment, confirm that all responsibilities outlined in this Charter have been fulfilled.